

NOTICE OF PUBLIC HEARING ON PROPOSED LEASE OF SPACE WITHIN WASHINGTON SQUARE TO THE EVANSVILLE VANDERBURGH PUBLIC LIBRARY, EVANSVILLE, INDIANA. Interested persons are hereby notified that on June 8, 2023, the Evansville Vanderburgh Public Library Board of Trustees (the "Leasing Agent"), will hold a public hearing upon a proposed lease (the "Lease") to be entered into between the Evansville Holdings, LLC (the "lessor"), as lessor, and the Evansville Vanderburgh Public Library, as lessee (the "Lessee"). Such public hearing will be held at 4:30 p.m., local time, on June 8, 2023, in the Browning Room, 200 SE Martin Luther King, Jr. Boulevard, Evansville, Indiana.

Under the terms of the Lease, Evansville Holdings, LLC will lease 8,269 square feet in Washington Square located at 1108 Washington Square Mall, Evansville, Indiana 47715 to use as a temporary public library during renovations of the McCollough branch. The Lease is for a term of twelve (12) months at an annual lease rental of Fifty-Four Thousand Dollars (\$54,000) payable in equal monthly installments with payments commencing no sooner than July 31, 2023, and payable thereafter on the last day of each month. The Lease has an option to renew for an additional term of three (3) months upon the same terms and conditions as set forth above. The rental payments under the Lease will be payable from available revenues of the EVPL Rainy Day Fund.

At such hearing, all persons interested shall have a right to be heard upon the necessity for the execution of the Lease and upon whether the rental provided for therein to be paid by the EVLP to Evansville Holdings, LLC, is a fair and reasonable rental for the space to which EVPL will temporarily operate as the McCollough branch. Such hearing may be adjourned to a later date or dates, and following such hearing, the EVPL Board of Trustees may either authorize the execution of the Lease as originally agreed upon, rescind the Lease or make modifications therein as may be agreed upon with the Evansville Holdings, LLC, but in no event may the rental exceed the amount set forth in this notice.

Dated the 26th day of May, 2023.